

Supporting our defence industry sector

Growing and strengthening our defence industry

The Australian Government will invest \$183.8 million in grants to support Australian small and medium businesses. This will include the new Defence Industry Development Grant Program. This program reshapes 4 existing defence industry grant programs into a single program.

This new program will reduce the administrative burden on small and medium enterprises and provide greater opportunities for tailored financial support.

Defence Industry Development Grants

The Defence Industry Development Grants Program includes 4 streams:

- ▶ **Sovereign Defence Industrial Priority** stream to develop a more capable, resilient and competitive Australian defence industry that supports Defence outcomes in areas of strategic priority.
- ▶ **Skilling** stream to support skilling the industry workforce to support priority defence capabilities now and into the future.
- ▶ **Exports** stream to support exports to strengthen the resilience and competitiveness of the Australian defence industrial base.
- ▶ **Security** stream to uplift the security of the Australian defence industrial base to address the challenging strategic environment.

The Government will support the growth of the defence industry workforce by developing a national Defence industry workforce plan. The Schools Pathways Program, Defence Industry Internship Program and Defence Industry Pathways Program will continue and be enhanced to achieve better outcomes.

Industry will receive clearer and more detailed information from Government about Defence's needs through more classified briefings, the establishment of a tri-partite defence industry council and industry forums.

There will be support to promote Australian ingenuity around the world through expansion of the Global Supply Chain Program, pursuit of co-development, co-production and co-sustainment activities, and targeted trade missions to embed Australian companies into global supply chains.