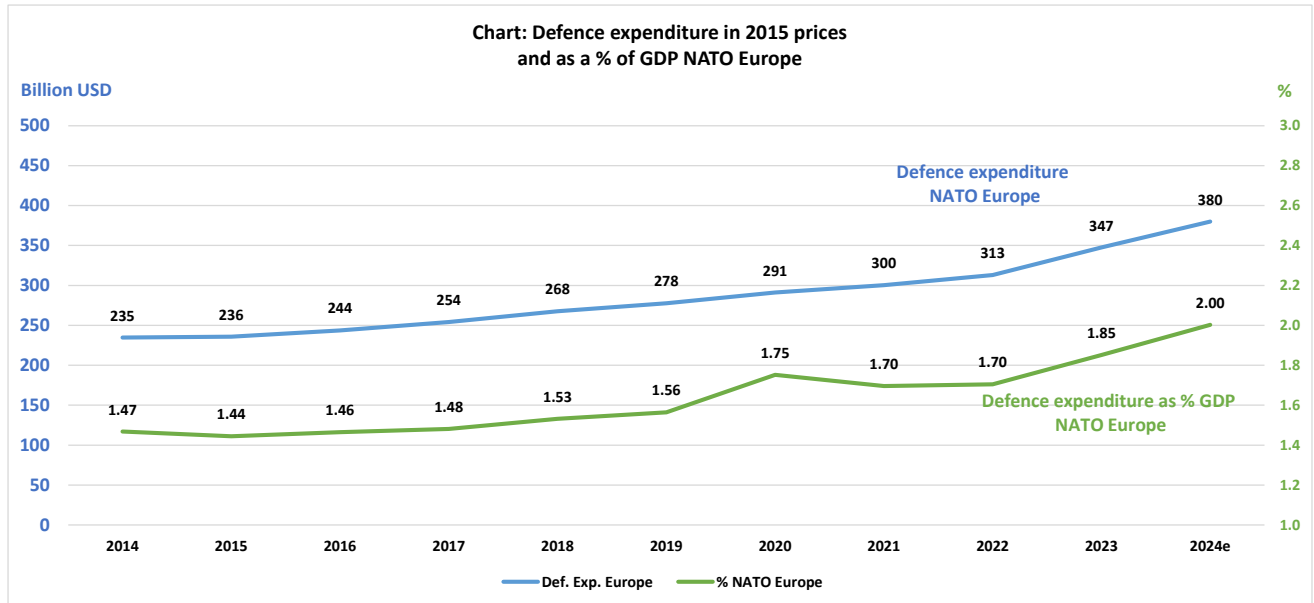




February 2024

Defence expenditure as percentage of GDP

NATO total and NATO Europe



GDP and defence expenditures in 2015 prices (billion USD)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e
GDP NATO Total	35,304	36,167	36,839	37,856	38,782	39,585	37,917	40,233	41,341	42,276	42,827
GDP NATO Europe	15,987	16,315	16,639	17,151	17,465	17,752	16,616	17,709	18,356	18,769	18,970
Def. Exp. NATO Total	910	896	913	904	929	999	1,018	1,057	1,037	1,075	1,159
Def. Exp. Europe	235	236	244	254	268	278	291	300	313	347	380
% NATO Total	2.58	2.48	2.48	2.39	2.40	2.52	2.69	2.63	2.51	2.54	2.71
% NATO Europe	1.47	1.44	1.46	1.48	1.53	1.56	1.75	1.70	1.70	1.85	2.00

Sources: Defence spending – Allies Annual National Reports as at December 2023. GDP – OECD Economic Outlook, dated 29 November 2023 and from the European Economic Forecast from DG ECFIN, dated 15 November 2023.